BANGLADESH FUND

Statement of Financial Position
as at December 31, 2018

Particulars	Amount in Taka	
	31-Dec-2018	30-Jun-2018
ASSETS		
Marketable Investments - at Cost	19,59,61,95,208	20,17,83,85,129
Non-listed share-at cost	26,07,90,000	34,06,80,000
Cash and Cash Equivalents	16,71,64,245	30,89,74,587
Other Current Assets	14,34,45,434	8,95,18,694
Deferred Revenue Expenditure	6,19,44,378	12,38,88,772
	20,22,95,39,265	**21,04,14,47,182**
CAPITAL AND LIABILITIES		
Share Holders Equity	**19,88,21,21,969**	**20,74,64,22,394**
Unit Capital	17,69,63,77,100	17,70,18,01,500
Reserves and Surplus	1,00,43,60,938	1,86,32,36,963
Provision for Marketable Investments	1,18,13,83,931	1,18,13,83,931
Current Liabilities	34,74,17,296	29,50,24,788
	20,22,95,39,265	**21,04,14,47,182**
Net Asset Value (NAV) Per Unit:		
At Cost Price	**112.35**	**117.20**
At Market Price	**86.50**	**93.25**

Statement of Profit or Loss and Other Comprehensive Income
for the period July 01, 2018 to December 31, 2018

Particulars	Amount In Taka		Amount in Taka	
	01/Jul/2018 to 31-Dec-2018	01/Jul/2017 to 31-Dec-2017	01/Oct/2018 to 31-Dec-2018	01/Oct/2017 to 31-Dec-2017
INCOME				
Net Profit on Sale of Investments	18,96,88,101	60,99,74,619	5,69,31,568	24,42,25,655
Dividend Income	20,69,91,848	28,10,55,895	15,54,57,087	17,25,71,365
Interest on Bank Deposits and Bonds	1,15,34,909	1,42,14,986	80,92,577	1,19,39,986
Premium on Sale of Units	7,81,455	11,66,622	37,131	32,025
Total Income	**40,89,96,313**	**90,64,12,122**	**22,05,18,363**	**42,87,69,031**
EXPENSES				
Management Fee	11,62,58,429	14,04,07,665	5,66,78,289	6,98,30,757
Trustee Fee	77,50,562	93,60,511	37,78,553	46,55,384
Custodian Fee	75,96,039	91,23,006	37,26,562	45,42,298
Annual Fee	75,40,096	93,51,912	37,70,048	46,75,956
Audit Fee	28,750	28,750	14,375	14,375
Commission to Agents	20,123	22,558	307	124
Other Operating Expenses	5,88,095	10,37,479	2,80,237	5,24,678
Deferred Revenue Expenditure Written off	6,19,44,394	6,19,44,394	3,09,72,197	3,09,72,197
Total expenses	**20,17,26,488**	**23,12,76,275**	**9,92,20,568**	**11,52,15,769**
Profit Before Provision	**20,72,69,825**	**67,51,35,847**	**12,12,97,795**	**31,35,53,262**
Provision for Marketable Investments	-	9,00,00,000	-	-
Net Profit for the period	**20,72,69,825**	**58,51,35,847**	**12,12,97,795**	**31,35,53,262**
Earnings Per Unit	**1.17**	**3.26**	**0.68**	**1.75**

Statement of Changes in Equity
for the period July 01, 2018 to December 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable Investments	Retained Earnings	Total Equity
Balance as at July 01, 2018	**17,70,18,01,500**	**3,74,94,428**	**30,00,00,000**	**1,18,13,83,931**	**1,52,57,42,535**	**20,74,64,22,394**
Unit Capital	(54,24,400)	-	-	-	-	(54,24,400)
Unit Premium reserve	-	33,842	-	-	-	33,842
Last year dividend	-	-	-	-	(1,06,21,08,090)	(1,06,21,08,090)
Last year adjustment	-	-	-	-	(40,71,602)	(40,71,602)
Net profit for the period	-	-	-	-	20,72,69,825	20,72,69,825
Balance as at December 31, 2018	**17,69,63,77,100**	**3,75,28,270**	**30,00,00,000**	**1,18,13,83,931**	**66,68,32,668**	**19,88,21,21,969**
Balance as at July 01, 2017	**17,95,77,66,400**	**3,61,05,541**	**30,00,00,000**	**1,13,13,83,931**	**1,51,72,57,570**	**20,94,25,13,442**
Unit Capital	(3,07,61,100)	-	-	-	-	(3,07,61,100)
Unit Premium reserve	-	6,49,035	-	-	-	6,49,035
Last year dividend	-	-	-	-	(1,16,72,54,816)	(1,16,72,54,816)
Last year adjustment	-	-	-	-	(60,939)	(60,939)
Provision for marketable investment	-	-	-	9,00,00,000	-	9,00,00,000
Net profit for the period	-	-	-	-	58,51,35,847	58,51,35,847
Balance as at December 31, 2017	**17,92,70,05,300**	**3,67,54,576**	**30,00,00,000**	**1,22,13,83,931**	**93,50,77,662**	**20,42,02,21,469**

Statement of Cash Flow
for the period July 01, 2018 to December 31, 2018

Particulars	Amount in Taka	
	01/Jul/2018 to 31-Dec-2018	01/Jul/2017 to 31-Dec-2017
Cash Flow from Operating Activities		
Dividend from Investment in Shares	13,85,41,638	19,59,51,595
Interest on Bank Deposits and Bonds	2,22,78,509	1,71,89,986
Premium Income on Unit Sold	7,81,455	11,66,622
Expenses	(8,76,34,928)	(27,84,69,824)
Net Cash Inflow/(Outflow) from Operating Activities	**7,39,66,674**	**(6,41,61,621)**
Cash Flow from Investing Activities		
Sales of Shares - Marketable Investments	1,23,23,93,079	2,77,53,11,456
Purchase of Shares - Marketable Investments	(38,06,25,058)	(2,37,70,20,011)
Share Application Money Deposited	(1,74,00,000)	(2,15,00,000)
Share Application Money Refunded	1,71,00,000	1,45,00,000
Net Cash Inflow/(Outflow) from Investing Activities	**85,14,68,021**	**39,12,91,445**
Cash Flow from Financing Activities		
Unit Capital Sold	2,60,48,500	3,88,87,400
Unit Capital Surrendered	(3,14,72,900)	(6,96,48,500)
Premium refunded on Unit surrendered	15,73,655	20,89,455
Adjustment for Unit sold	(15,39,813)	(14,40,420)
Dividend Paid	(1,06,18,54,479)	(1,16,67,07,933)
Net Cash Inflow/(Outflow) from Financing Activities	**(1,06,72,45,037)**	**(1,19,68,19,998)**
Net Cash Flow Increase/(Decrease)	**(14,18,10,342)**	**(86,96,90,174)**
Cash & Cash Equivalent at Beginning of the year	30,89,74,587	1,18,49,50,884
Cash & Cash Equivalent at End of the year	**16,71,64,245**	**31,52,60,710**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.42**	**(0.36)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published Half Yearly financial statements is available www.icbamcl.com.bd".